


Source: [Texas > Legal Reference Materials > Ballentine's Law Dictionary, 3rd Edition](#)   
Terms: **contingency** ([Edit Search](#) | [Suggest Terms for My Search](#))

Select for FOCUS™ or Delivery

*BALLENTINE'S LAW DICTIONARY*

BALLENTINE'S LAW DICTIONARY

Copyright (c) 1969 Lexis Law Publishing, a division of Reed Elsevier, plc.


**TERM:** insurance.

**TEXT:** 1. A contract whereby one undertakes to indemnify another against loss, damage, or liability arising from an unknown or contingent event. Meyer v Building & Realty Service Co. 209 Ind 125, 196 NE 250, 100 ALR 1442. An agreement by which one person for a consideration promises to pay money or its equivalent, or to perform some act of value, to another on the destruction, death, loss, or injury of someone or something by specified perils. 29 Am J Rev ed Ins § 3. A contract of indemnity where it affords protection against actual loss or damage; not where, as, in the case of life insurance, payment is to be made by the insurer upon the occurrence of the event insured against, without reference to the actual loss in dollars and cents.

2. The nature of a contract as one of insurance depends upon its contents and the true character of the contract actually entered into or issued -- that is, whether a contract is one of insurance is to be determined by a consideration of the real character of the promise or of the act to be performed, and by a consideration of the exact nature of the agreement in the light of the occurrence, **contingency**, or circumstances under which the performance becomes requisite.

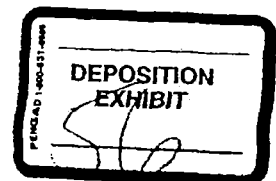
**AUTHORITY:** 1. 29 Am J Rev ed Ins § 4.


2. 29 Am J Rev ed Ins § 5.

Source: [Texas > Legal Reference Materials > Ballentine's Law Dictionary, 3rd Edition](#)   
Terms: **contingency** ([Edit Search](#) | [Suggest Terms for My Search](#))  
View: Full  
Date/Time: Friday, September 23, 2005 - 8:52 AM EDT

[About LexisNexis](#) | [Terms and Conditions](#)

Copyright © 2005 LexisNexis, a division of Reed Elsevier Inc. All rights reserved.



Source: [Texas > Legal Reference Materials > Ballentine's Law Dictionary, 3rd Edition](#) 

Terms: [contingency](#) ([Edit Search](#) | [Suggest Terms for My Search](#))

Select for FOCUS™ or Delivery

*BALLENTINE'S LAW DICTIONARY*


*BALLENTINE'S LAW DICTIONARY*

Copyright (c) 1969 Lexis Law Publishing, a division of Reed Elsevier, plc.

**TERM: contingency.**

**TEXT:** That which possesses the quality of being contingent or casual; the possibility of coming to pass; an event which may occur; a possibility. Anno: [41 ALR 146](#). A technical term in an inheritance tax statute which has reference to a contingent interest which might affect the duration of the interest to be enjoyed by the person receiving the transfer or succession.

**AUTHORITY:** 28 Am J Rev ed Inher T § 561.

Source: [Texas > Legal Reference Materials > Ballentine's Law Dictionary, 3rd Edition](#) 

Terms: [contingency](#) ([Edit Search](#) | [Suggest Terms for My Search](#))

View: Full

Date/Time: Friday, September 23, 2005 - 8:51 AM EDT

[About LexisNexis](#) | [Terms and Conditions](#)

Copyright © 2005 LexisNexis, a division of Reed Elsevier Inc. All rights reserved.